(c) No such involvement has been reported by Reserve Bank of India.

(d) Does not arise.

Tribunal for Taxation cases

*175. SHRIMATI KRISHNA KAUL: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to set up a tribunal for taxation cases; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) In the Long Term Fiscal Policy, the Govt. has proposed to establish an Appellate Tribunal under Article 323B of the Constitution to deal with all matters concerned with payment of Customs and Excise duties. The creation of a separate appellate court for Direct Taxes is also under consideration of the Government. The proposals have not yet been finalised.

Sales centres established by NTC in Orissa

*176. SHRI GAYA CHAND BHUYAN: Will the Minister of TEXTILES be pleased to state:

(a) what is the number of sales centres of the National Textile Corporation established in the country during 1985-86 in different States and how many out of them have been established in Orissa during the said period, and

(b) what is the total turnover of business of the Orissa unit of National Textile Corporation and what are the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI KHURSHID ALAM KHAN): (a) During 1985-86, three showrooms were opened in the country by the National Textile Corporation, out of which one was opened in Orissa.

(b) During 1985-86, the Orissa Textile Mills achieved turnover of Rs. 298.91 lakhs.

Investment by Non-Resident Indians

*177. DR. MOHD. HASHIM KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) what is the total investment made by the non-resident Indians from March 1984 to March, 1986 and the targets fixed in this respect for the above period;

(b) whether the actual investment by the non-resident Indians fell short of the target; and

(c) if so, what are the reasons therefor and what remedial steps Government have taken in the matter?

THE MINISTER OF FINANCE (SHRI VISHWANATH PRATAP SINGH): (a) Investments made by Non-Resident Indians from March, 1984 to March, 1986 under the various schemes are as follows:

(Rs. in crores)

(i) Direct Investment (Approvals given) .	398·24
(ii) Portfolio Investment .	12·86
(iii) Company Deposits .	9·64
(iv) Bank Deposits (accretion in NRE/FCNR Deposits)	2775·94

No targets are fixed for investment from Non-Resident Indians.

(b) Does not arise.

(c) Does not arise.